



THE WAY FORWARD

GEMADEPT NEWS

“Docking for Information”

September 2024



NDV PORT SAFELY HANDLED OOG MODULES OF THE RAS LAFFAN PETROCHEMICALS PROJECT

Each module has the height equivalent to a 6-storey building with an average weight of more than 500 - 700 tons/ module.

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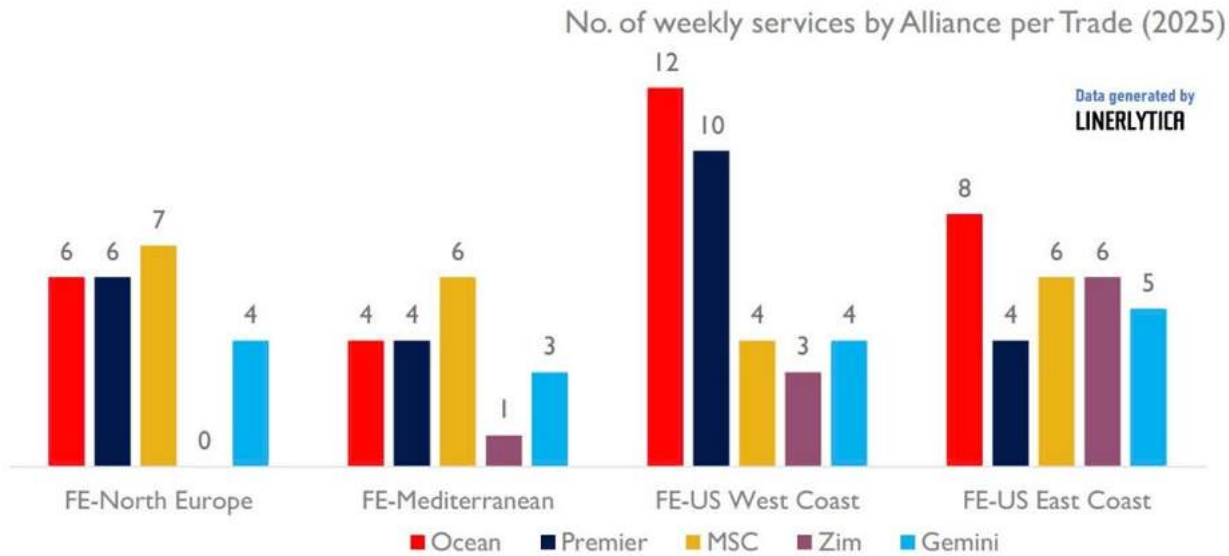
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MARITIME MARKET BRIEF

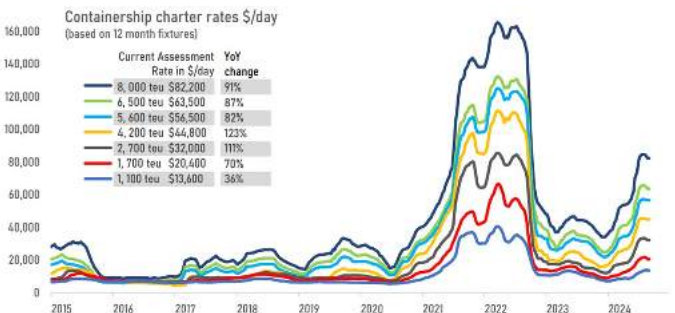
MSC AND PREMIER ALLIANCE TO COOPERATE ON FAR EAST-EUROPE TRADE

MSC and the Premier Alliance (the new name that ONE, HMM and Yang Ming have chosen to replace the current THE Alliance) have announced a new partnership on the Far East-Europe trade that will involve slot swaps covering 5 services to North Europe and 4 services to the Mediterranean commencing from February 2025. In addition to these, MSC will independently operate 2 additional services to North Europe and 2 services to the Med, ensuring that it remains the largest carrier on the Far East-Europe route. The Premier Alliance will operate one smaller North Europe service on its own without MSC that will allow it to match the OCEAN Alliance in terms of weekly sailings, leaving Gemini Cooperation with the smallest number of weekly services on the route.



CHARTER MARKET REMAINS BUOYANT REGARDLESS SHIPPING MARKET DOWNTURN

Despite weakening freight markets, charter rates are holding up relatively well especially for the larger sizes that remain sold out with no open candidates available above 4,000 teu. Market activity has been dominated by Maersk, Hapag-Lloyd, COSCO and SeaLead that have emerged as the most active charterers in the last 2 months.



Maersk and Hapag-Lloyd are particularly keen to secure additional tonnage ahead of the launch of the Gemini Cooperation in January next year, with Maersk in particular making a belated effort to narrow the massive lead that MSC has previously built up in 4 years.

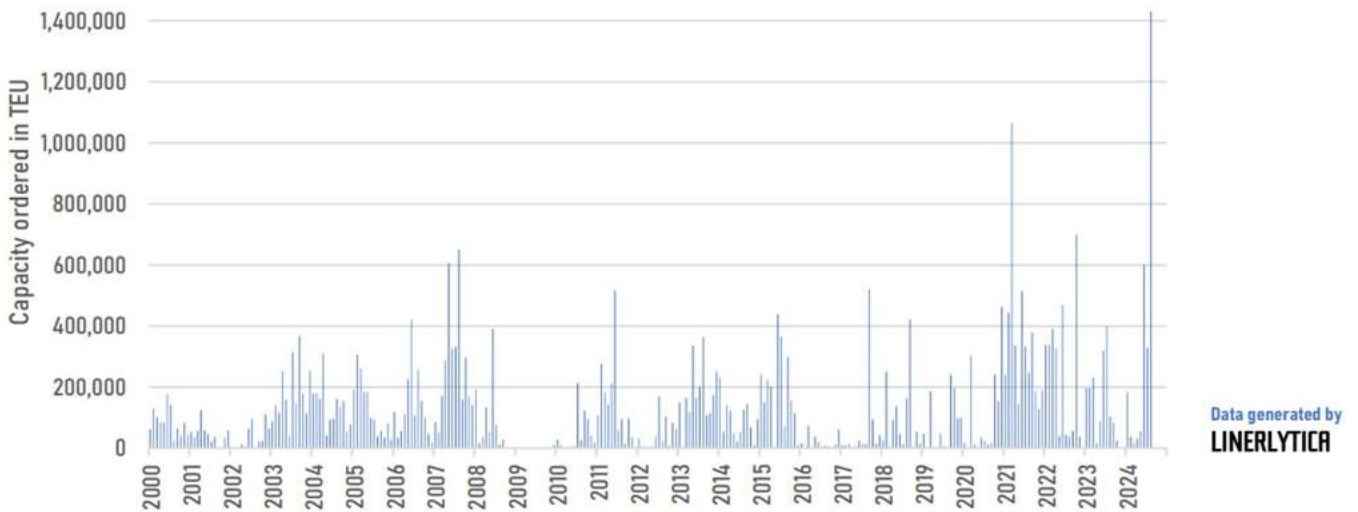


CONTAINERSHIP NEWBUILDING ORDERS HIT NEW HIGH

Carriers are rushing to secure ship contracts despite rising newbuilding prices and growing concerns over over-capacity by the time these ships hit the water in 2027-2029. COSCO is the latest carrier to join in the new order frenzy with 12 units of 13,700 teu at its COSCO Yangzhou shipyard, bringing the total capacity contracted in August to a record high of over 1.4m teu, including several fresh orders from Maersk for LNG

dual fuel units that will mark yet another policy shift for the Danish carrier. The global containership orderbook has risen to 25.3% with more orders still due to be concluded in the coming months including a 30 ship order from Hapag-Lloyd that will mark the largest order ever made by the German carrier. More orders are still to come with carriers heading for a new capacity war.

New Orders by Month 2000-2024



ACCORDING TO ALPHALINER, 41% OF WORLD CONTAINER FLEET NOW SCRUBBER-FITTED

As of 6 September, 1,353 fully-cellular ships of 12.4 Mteu with the exhaust gas machinery installed, equivalent to 41.1% of the current fleet, its highest proportion to date. The news coincides with a recent improvement in the fuel price spread for scrubber operators. The price delta

between heavy and light fuel has traded slightly lower this year, averaging USD 91 per ton to date versus USD 101 in 2023. These are favourable levels for scrubber owners, who are enjoying even greater advantages with extra ton miles generated by the diversions around the Cape of Good Hope. Further softening in bunker prices may also provide a helping hand to carriers as rates weaken in the third and fourth quarters.



IMPORT – EXPORT FIGURES FOR THE FIRST 8 MONTH OF 2024

INVESTMENT

Investment capital from the State budget in 8 months of 2024

TOTAL
363,1 trillion VND
▲ 2,0%



Foreign investment (FDI) from 1/1 to 31/8/2024

Total registered capital
20,52 bill USD
▲ 7,0%

Total implemented capital
14,15 bill USD
▲ 8,0%

ENTERPRISE REGISTRATION STATUS IN 8 MONTHS OF 2024



EXPORT AND IMPORT OF GOODS IN 8 MONTHS OF 2024



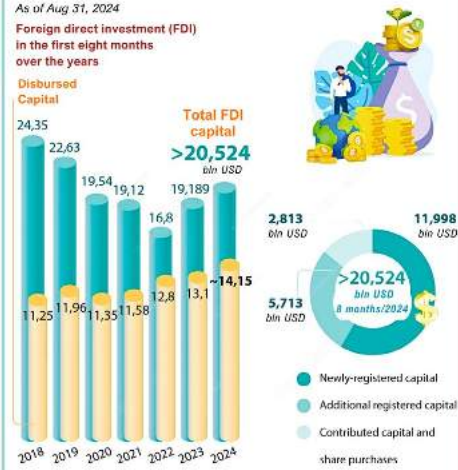
INFOGRAPHIC

FOREIGN DIRECT INVESTMENT (FDI) IN THE FIRST 8 MONTH OF 2024

FOREIGN INVESTMENT

- Total registered capital: New registered capital, adjusted registered capital, and capital contributions or share purchases by foreign investors reached 20.52 billion USD, a 7% increase compared to the same period in 2023.
- Actualized FDI: Reached an estimated 14.15 billion USD, marking an 8% increase compared to the same period in 2023 and the highest level in the past five years.
- Disbursed capital: Exceeded 12.55 billion USD, a growth of 8.4% year-on-year.

8 MONTHS OF 2024 TOTAL FOREIGN INVESTMENT IN VIETNAM INCREASED 7%



INVESTMENT PARTNERS

- Singapore emerged as the largest investor in Vietnam with 4.66 billion USD, accounting for 38.8% of the total newly registered capital.
- China followed closely with nearly 1.7 billion USD (14.2%), followed by Hong Kong (China) with 1.41 billion USD (11.7%).
- Japan (1.24 billion USD, 10.3%), Turkey (731.3 million USD, 6.1%), and Taiwan (China) (660.3 million USD, 5.5%) were also significant investors.

LOCALITIES ATTRACTING INVESTMENT

- Bac Ninh: Attracted nearly 3.47 billion USD, accounting for 16.9% of the total investment, more than 2.94 times the same period in 2023.
- Quang Ninh: Attracted nearly 1.78 billion USD, accounting for 8.7% of the total investment, more than 2.3 times the same period in 2023.
- Ho Chi Minh City: Attracted over 1.76 billion USD, accounting for nearly 8.6% of the total investment.
- Other notable localities: Ba Ria - Vung Tau, Hanoi, Hai Phong, etc.

IMPORT-EXPORT ACTIVITIES

- Exports: (including crude oil) reached 191.21 billion USD, a 13.9% increase, accounting for 72.1% of the total export turnover
- Imports: reached 156.44 billion USD, a 16.5% increase.

The FDI sector achieved a trade surplus of 19.07 billion USD in the first eight months of the year.

VIET NAM NEWS

OVERCOME YAGI STORM, PORTS IN HAI PHONG CLUSTER QUICKLY RECONNECTED SUPPLY CHAIN

Yagi - "the Dragon storm that only happens once every 60 years" as the mass media exclaimed during recent days when the whole Vietnam people joined hands with the North to fight the storm. Indeed, there has never been a storm in the memory of the elders that had such unpredictable, dramatic and dangerous developments. The closer it got to the mainland, the more the storm level increased, gusts of wind up to level 17 - 18 were easily uprooted very big trees, punctured and swept away glass walls and furniture of high-rise buildings, and even sank ships that were anchored to avoid the storm. After the storm, flash floods continued to rage, causing terrible damage. According to the analysis of meteorological experts, climate change and warm sea water have contributed to creating storms with unusual patterns like Yagi.



Ports operation resumed at Hai Phong on 09 Sep. 2024

Thanks to the close direction in storm prevention work at the highest level of authority leaders, most of the ports in Hai Phong area were able to resume operations quite quickly. Official statistics show that Nam Dinh Vu Port - Nam Hai ICD is among ports suffered the lowest level of loss, put into operation fastest after the storm, and achieved the highest level of compliance with the recommendations and regulations of the Storm Prevention and Control activities. On the afternoon of September 9, VTVI and the Director of the Vietnam Maritime Administration and relevant agencies visited, congratulated and commended Nam Dinh Vu Port for its efforts in storm prevention activities of the industry and the City.

There still a lot of tasks needed to be done in the coming time to both overcome the extremely serious consequences caused by the storm and maintain normal operation. With the close cooperation and support from the authorities, customers and partners, all employees of Gemadept Corporation always maintain the spirit of solidarity, responsibility, and discipline, together with the government and the entire port cluster in Hai Phong to maintain the fast and safe flow of supply chain, maintaining the key role as a transit hub connecting Vietnam to the world.

GEMADEPT NEWS

NAM DINH VU PORT CONTINUOUSLY WELCOMES NEW SERVICES AND ADHOC VESSELS FROM PARTNERS



August has been an exceptionally dynamic month for Nam Dinh Vu Port with the new coming of two new services for the first time.

On August 17, 2024, SITC's CKV service officially arrived at Nam Dinh Vu Port. The service connecting Vietnam with China and South Korea, routing: Haiphong - Chu Lai - Danang - Shekou - Dalian - Inchon - Qingdao - Shanghai, marked a significant milestone as SITC Shipping operated a vessel at Nam Dinh Vu Port for the first time.

Next, on the morning of August 20, 2024, Nam Dinh Vu pleased to welcome maiden call of Cosco's QVS vessel. Routing: Qinzhou - Haiphong - Singapore - Xiaochan Beach - Qinzhou, this service is one of Cosco's traditional routes, connecting Vietnam to European and Indian markets. It also reaffirms the strong partnership between Cosco Shipping and Gemadept Corporation in the Northern region.

Furthermore, Nam Dinh Vu Port also successfully welcomed adhoc vessels from WHL (AA1 service directly to North America), MSC, PIL, and RCL, recording impressive container volume.

Located on a vital maritime route connecting Northern Vietnam to the global market, Nam Dinh Vu Port has been attracting key intra-Asia service shipping lines. With the remarkable performances recently, along with the advantages gained after completing the Hai Phong Maritime Channel Upgrade Project (from the turning basin of Lach Huyen International Container Terminal (HICT) to Nam Dinh Vu Port) to a depth of 8.5 meters (at zero tide), Nam Dinh Vu Port is poised to become a potential transshipment hub in the region, offering customers and partners even greater value in the future.



GEMADEPT NEWS

SAFETY HANDLING OOG SHIPMENTS FROM THE RAS LAFFAN PETROCHEMICALS PROJECT

On August 24, 2024, Nam Dinh Vu Port officially successfully received a critical module shipment from the Ras Laffan Petrochemicals (RLPP)* project.

This notable event marks a new achievement in port's capacity to receive and handle super large and heavy cargo, while also affirming the pivotal role of Gemadept Corporation in connecting the global supply chain.



The Ras Laffan Petrochemicals (RLPP) project is funded by Chevron Phillips Chemical. The project main contractor is a joint venture between Samsung Engineering Co., Ltd. and CTCL Corporation, along with various construction units, including AMECC, a leading Vietnamese enterprise specializing in the manufacturing and installation of heavy industrial equipment. The project represents a significant breakthrough for the global petrochemical industry. It is a large-scale initiative that includes an ethylene production unit and related utility facilities, being constructed in Ras Laffan Industrial City, Qatar.

Five modules received by Nam Dinh Vu Port has the height equivalent to 6-storey building, weighing over 500 tons each on average. Notably, the heaviest module weighs up to 720 tons, requiring meticulous preparation and specialized equipment for safety transport and handle.

Thanks to experience in handling OOG cargo for notable projects such as wind power, the Nhon-Hanoi Metro, and the Sarawak Methanol Petchem project, etc, Nam Dinh Vu Port closely coordinated with contractors, experts in handling over-gauge cargo to ensure the smoothly and timely operation at terminal.

GEMADEPT NEWS

GEMALINK LAUNCHES CAMERA TO ACCESS GATE STATUS TRACKING

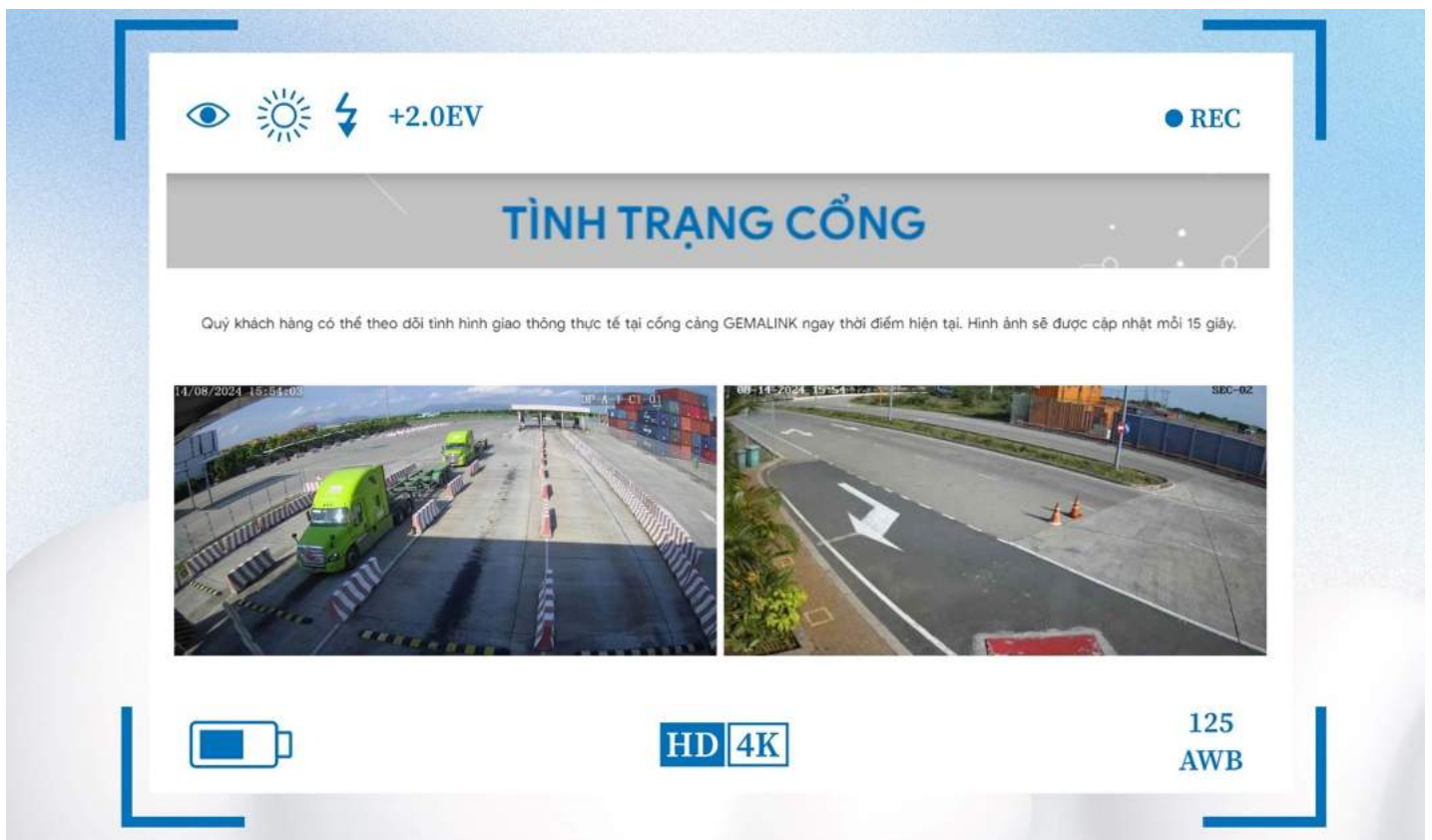
In order to partly solving the traffic congestion in CM - TV area, Gemalink Port has deployed a new camera system to look up the actual traffic situation at the gate. Images will be updated every 15 seconds so that customers can always grasp information quickly and accurately.

To ensure efficiency and optimize transportation plans before arriving at gate, customers may access the Camera via following link:

<https://smartport.gemadep.com.vn/support/ViewGateGMLiframe>

Or experience right on Gemalink Int'l Port Website: Home > Support > Gate Status

<https://gml.gemadep.com.vn/tinh-trang-cong-8590/index.html>



Customers/ Drivers can access the link to view Gemalink Gate status before arriving

GEMADEPT NEWS

NEW PAYMENT SOLUTION AT PIP AND BDP

Starting from 6th August, 2024, customers using Smartport services at Gemadept ports and depots in the Southern region (Phuoc Long ICD Port, Binh Duong Port, Suoi Tien Depot) can now make faster and more convenient payments via MB Bank QR code.


The integration of this new payment solution is aimed at meeting the growing demand for cashless transactions, reducing the time required for procedures, and enhancing overall customer service experience.



GEMADEPT NEWS

GEMADEPT CONTINUES TO BE HONORED BY FORBES
IN THE LIST OF ASIA'S 2024 BEST UNDER A BILLION REVENUE

Forbes Asia BEST UNDER A BILLION



IN AUGUST, FORBES ANNOUNCED ASIA'S BEST UNDER A BILLION LIST FOR 2024, HIGHLIGHTING THE REGION'S MOST PROMISING COMPANIES WITH LESS THAN A BILLION USD IN REVENUE. THIS YEAR'S LIST FEATURES 54 COMPANIES THAT WERE ALSO RECOGNIZED IN 2023, INCLUDING GEMADEPT CORPORATION.

In the 2024 list, companies have demonstrated their ability to quickly adapt to emerging trends. Many companies not only focus on business growth but also care about building a sustainable future through ESG initiatives. In addition, the effective application of digital technology has helped these businesses overcome many difficulties and achieve remarkable achievements.

This year's Forbes Asia's Best Under a Billion list features 54 companies that were also included in the previous year. Among them, Gemadept stands out as one of Vietnam's two prominent representatives, demonstrating strong competitiveness and resilience in a challenging business environment.

LOGISTICS SPOTLIGHT

LOGISTICS 5.0 – THE SUSTAINABLE TREND OF FUTURE



Logistics 5.0 represents a significant leap forward in the development of the logistics industry. The core concept of Logistics 5.0 is to prioritize environmental protection while integrating it with advanced technologies such as Artificial Intelligence (AI), the Internet of Things (IoT), Big Data, and Blockchain technology to create an intelligent, high-performing, and sustainable logistics system.

Logistics 5.0 is being implemented globally, bringing about substantial changes in supply chain management and logistics services. Several companies have exemplified the adoption of this trend:

- **Smart Automation and Collaborative Robots:**

Amazon: Utilizes automated robots in warehouses to optimize movement, picking, and packing, thereby enhancing efficiency and reducing delivery times. These robots not only operate independently but also collaborate with humans in complex tasks.

- **Internet of Things (IoT) and Smart Supply Chains:**

Maersk: Employs IoT sensors on shipping containers to monitor temperature, humidity, and location, ensuring that goods, particularly food and pharmaceuticals, are preserved in optimal conditions.

- **Artificial Intelligence (AI) and Predictive Analytics:**

Alibaba: Uses AI to forecast consumer demand, optimize warehouses, and streamline supply chains, ensuring that goods are delivered on time at the lowest possible cost.

- **Sustainability and Green Logistics:**

IKEA: Places sustainability at the heart of its Logistics 5.0 strategy by using electric vehicles and adopting eco-friendly packaging solutions. IKEA is also investing in green distribution centers and efficient recycling systems.

Unilever: Adopts Logistics 5.0 to reduce carbon emissions in the supply chain by optimizing transportation routes and utilizing biofuels for vehicles.



THE WAY FORWARD



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